

MORE GOOD NEWS



GSI Japan, 1 -11 -2 Yayoi, Utsunomiya, Tochigi, Japan Tel./Fax. 028-638-4155
GSI Canada, 102-10171 Saskatchewan Drive, Edmonton, Alberta, Canada
www.glennsimoninc.com

What is 'Risk'?

Last week, while en route to a meeting I was listening to a recording of 'The Millionaire Next Door' by Thomas Stanley and William Danko. I had read the book years before but wanted to test out my new I-Pod purchase, so I downloaded the audio book. In one part of the story the authors tell a tale of a business professor at Harvard. The professor asked a group of 60 MBA students who were executives of public corporations: 'What is risk?' After a long pause, one student answered 'Being an entrepreneur'. His fellow students agreed. Then the professor answered his own question with a quote from an entrepreneur: '**What is risk? Having only one source of income**'. The authors went on to discuss how employees are at risk by having only one stream of income, income that they must work for. And how for some, being a business owner or entrepreneur can be a safer route, although one still sprinkled with risk. Nowadays it is essential for us to have other sources of income and not be reliant on just one asset class or investment vehicle. My business is revenue Real Estate and I view each property I own as an independent business, because that is what it is. **Each one produces it's own stream of income.**

Blistering Hot New Property

Another superb GSI deal!



Give us a call to **secure this property now!**
It won't last long. **81-28-638-4155**

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You know it is crucial to plan your financial path. So, to start this year off right I have added a few quizzes, links, tools and calculators in addition to the regular articles, to give you a head start.

Make this your year to get into action! Our partners **realized** great increases on **all** Edmonton, AB investments. Projections for the coming years are better than robust, to say the least.

Don't worry. When you partner with us we do it all for you.
You will succeed, guaranteed-

Blistering **HOT** Investment!

Your return is **17.8%** in the **1st YEAR!**

For only **\$35,000.00 Canadian** you CAN own this fabulous, immaculate, moneymaking 3 Bedroom home in prestigious Weinlos. This charming bi-level is located on the end of a private cul-de-sac, near all amenities. The interior is very stylish, accented by trendy, modern, professional décor. Tenants love the 3 spacious bedrooms and 2 bathrooms. West facing, with an expansive backyard, this home rents for top dollar and **profits begin from day one!**

Already producing a great PROFIT!
Visit glennsimoninc.com for the full **FEATURE** sheet

What is Risk? Continued...

Article by GSI

One of the most valuable lessons I learnt when it comes to investing is to know the difference between a 'mentor' and an 'advisor' and which one to seek help from. A Mentor is someone who **has done what you want to do**. Whereas an advisor (often) sells something. That may be a little blunt, but give it some thought.

A similar difference could be compared to investing on the 'inside' versus investing from the 'outside'. We know that inside investments or investments we have more direct control over are better than outside investments. We have no control over outside investments as they are often filtered through many people. A simple example would be: Owning a piece of revenue Real Estate or a business is an 'inside' deal. Investing in a mutual fund or stock is an 'outside deal'.



Holiday Warmth, Edmonton style

Wealth is not measured so much in money, but in time.

How much time can you afford to live the way you do if you stopped working today? Below are a few links to cut and paste into your browser to find out how you're doing.

<http://cgi.money.com/tools/> (Calculators)

<http://learningforlife.fsu.edu/course/fp101/quiz.htm> (Quizzes!)

Remember, if you don't have the time, knowledge or expertise but are committed to creating wealth; give us a call and partner direct on a solid investment now!

Top 7 Reasons Principles of Your New Million Dollar Mentality

By Christopher M. Knight

1. First, start out by not accepting anything less from yourself.
2. You must seek out and stalk wealth, as it will probably not just fall into your lap. Read about it. Attend seminars. Join lists. Pursue it. Plan for it. Think about it. Go For It!
3. Do not re-invent the wheel. Chances are high that someone has already done what you want to do. Go model them, but more importantly, model their actions & their beliefs.
4. "Million Dollar Mentality" is a behavior and a habit set, which you can create. It may feel uncomfortable for the first 21 days, but after that, it will become easier. Ask yourself this question: "Am I behaving in ways that will lead to 7 digits or greater for my life?"
5. Re-direct your associations to money. If the amount of money you make is in direct proportion to the amount of value you deliver, then the only way to become a millionaire is to deliver massive amounts of value. This makes you a massive giver! Rejoice in that, and be thankful you can give.
6. Become a millionaire, if not for the money, but for who you become during the process! This is my favorite point/thought.
7. Who cares if you screwed up in the past. Just because you were not or did not accumulate a million dollars yet, does not mean you can't get started AGAIN today on your goal. As Robbins would say: "The past does not equal the future".

A clear vision, backed by definite plans, gives you a tremendous feeling of confidence and personal power -Brian Tracy

Oil Sands Worth \$1.4-Trillion, Study Finds

By **DAVE EBNER**, *The Globe and Mail*

Published: Thursday, September 29, 2005

The oil sands are a \$1.4-trillion bonanza, according to a study that forecasts the economic impact generated by the world's second largest deposit of crude in the 2000-2020 period.

And that conclusion is based on prices of just \$40 (U.S.) a barrel of synthetic crude, the type pumped out of northern Alberta, roughly the same quality as West Texas intermediate, which traded at almost \$67 Thursday.

Some of the benefits will be spread outside of Alberta, especially in the areas of government revenue and employment, the study says.

But based solely on gross domestic product generated by oil sands activity and expansion, **Canada's richest province** is the jurisdiction that will grab most of the riches springing from the gooey black mud surrounding Fort McMurray, it says.

The study, released Thursday, is the result of work conducted by the Calgary-based Canadian Energy Research Institute, a 30-year-old group that was formed to analyze energy economics and that describes itself as independent and non-profit.

While the figure of \$1.4-trillion (Canadian) is a higher-end estimate of GDP resulting from the oil sands, the institute focused its report on an \$885-billion GDP figure, based on a synthetic crude oil price of \$32 (U.S.) a barrel.

Of the \$885-billion (Canadian), about 70 per cent would stay in Alberta, the study says. About 10 per cent of that would benefit Ontario and about 10 per cent would trickle out to other countries.

In sum, the oil sands could represent about 3 per cent of Canada's GDP in 2020, up from about 1.5 per cent in 2000.

All of this money stems from an estimated investment of \$100-billion over 20 years in building oil sands projects, such as the \$11-billion that Canadian Natural Resources Ltd. is putting into the construction of what it calls Horizon



Everything is BIG in Alberta

Look to the right of this photo to realize the true size of these enormous machines that work the Alberta Oil Sands

Vision is perhaps our greatest strength... it has kept us alive to the power and continuity of thought through the centuries, it makes us peer into the future and lends shape to the unknown.

Li Ka Shing

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On other measures, Canadians in general will see some dollars in their pockets, contrary to the prevailing view in the country that the oil sands boom helps only three million or so Albertans and hurts the other 27 million people outside the western province who must cope with high oil prices.

In terms of jobs, Alberta could have **3.6 million person years** or 56 per cent of the work that is predicted, compared with one million person years or 16 per cent for Ontario. Outside Canada, there could be another 1.1 million person years of labour.

“The dollars are spent here in Alberta but the employment benefits are spread across the country, primarily in Ontario,” said Greg Stringham, a vice-president at the Canadian Association of Petroleum Producers, an energy industry lobbyist. “The benefits and expenditures are spread all the way across the country.”

In terms of government revenue, it is in fact Ottawa and not Edmonton that looks to rake in the most. Alberta's main cash flow will be from royalties, as the underlying resource is owned by the province, but looking at taxes, the federal government's coffers is the place that could be pelted with a gusher of petrodollars.

Making investors successful one property at a time!

The report suggests that of \$123-billion in expected government revenue, Ottawa is set to reap the biggest share, \$51-billion or 41 per cent

“The federal government is doing very well out of this,” Mr. Stringham said.

However, Ottawa is followed closely **by Alberta, at \$44-billion** or 36 percent, **meaning a single province essentially stands side-by-side with the federal government.**

The other nine provinces and three territories look to pick up \$12-billion from various taxes, or 9 per cent of the total revenue, the study says. That's less what cities, mostly in Alberta, could expect — a take estimated at \$17-billion or 14 per cent of the total, generated solely by property taxes.

Most of the oil sands activity outside Alberta is represented by manufacturing in Ontario. Suncor Energy Inc., for instance, has more than 500 contractors in Eastern Canada, including General Motors of Canada Ltd., which provides fleets of pickup trucks. GM Canada does the same for Syncrude Canada Ltd.

That's Trillion, with a T – and Alberta and Ottawa are expected to vie for the lion's share.

Glenn Simon Inc.

1-11-2 Yayoi, Utsunomiya,
Tochigi, Japan

Phone & Fax:
81-28-638-4155

E-Mail:
glennsimoninc@lycos.com

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